

## Mexico Podcast Chatter – May 6<sup>th</sup>, 2026

Our top podcast recommendation this week is *\*Tercer Grado\**, as it offers one of the most comprehensive analyses of the US charges against Rubén Rocha Moya and what they mean for the Mexican government. Unlike other programmes, the episode doesn't stop at the scandal: it compares different viewpoints, examines the impact on Claudia Sheinbaum's image, the risk to Morena, and the government's possible next steps in the face of pressure from Washington. Meanwhile, *Hablemos con Denise Maerker* complements the discussion from within the party, with Citlalli Hernández acknowledging Morena's internal tensions. Together, both episodes paint a picture of a political moment marked by external pressure and internal fragility.

On the business and economic front, *Whitepaper 10* examines the rise of digital nomads as a phenomenon that goes beyond gentrification and is reshaping markets in Mexico, driven by dollar-denominated income and local costs. *MexMoves* highlights the paradox of an economy that is weakening in the short term whilst structurally strengthening via nearshoring, with expanding technology exports but low national value added. *Fintech Briefing* analyses the financial system's evolution towards greater operational resilience, with Banamex redefining its model and Nubank consolidating its scale, whilst the 2026 World Cup is shaping up to be a critical test for the payments infrastructure. *Strategy of the Day* completes the picture with an uncertain environment marked by corporate moves and signs of a more restrictive economic cycle.

On domestic politics, *Broojula*, *Política* and other sources agree that Morena is undergoing a reshuffle ahead of 2027, with changes to the cabinet and leadership reflecting Sheinbaum's attempt to consolidate control and resolve internal tensions. *Narcosistema* interprets the Rocha Moya case as a potential turning point for the 4T, with implications for relations with the United States. *Botepronto* adds that communication errors could escalate security crises into electoral costs, whilst *El Noti* combines these elements with economic deterioration, highlighting a week marked by simultaneous pressures on the government.

On the international stage, *The Modern Mexico Podcast* argues that, following a period of greater independence, the Mexican press now faces new restrictions stemming from violence, financial weakness and political confrontation, limiting its role as a democratic counterweight.

Finally, in history and culture, *Sal con Amigos* revisits Rossana Reguillo's thinking on the politics of emotions and the centrality of violence in contemporary Mexico, whilst *El Colmex* highlights outreach projects in indigenous languages as efforts to democratise knowledge and preserve linguistic diversity.

## Mexico Business, Economics & Finance

### **Digital nomads: the companies built by and for them – Whitepaper 10**

Daniela Dib joins Karla Berman to analyse the phenomenon of digital nomads beyond gentrification. They argue that the combination of dollar-denominated income and peso-denominated costs has positioned Mexico as a key hub for global remote work, whilst the standardisation of the post-pandemic lifestyle has created a more homogeneous and replicable consumer. They argue that this context has sparked opportunities for companies that resolve the friction of cross-border living, from international payments platforms such as Deel to housing solutions like Morada Uno or curated rental platforms such as Casita MX. At the same time, local brands such as El Moro and Tacos Orinoco have scaled up, driven by demand from foreign consumers and their visibility on social media, demonstrating how a new profile of global consumer is redefining markets in Mexico.

27/04/26, Karla Berman with Daniela Dib, [Whitepaper 10](#)

### **Nearshoring, AI exports and BlackRock's exit from Mexico – MexMoves**

This week, MexMoves analyses the divergence in the Mexican economy: whilst Q1 2026 GDP contracted by 0.8%, manufacturing exports—particularly in electronics and artificial intelligence-related equipment—are recording strong growth driven by nearshoring. Eduardo García and Damian Fraser highlight that Mexico is establishing itself as a key hub in North America's technology supply chain, albeit with low local value added. In an interview, Emilio Cadena, CEO of Prodensa, argues that the next step is to develop domestic suppliers through investment in manufacturing assets in sectors such as construction equipment, medical devices and data centre infrastructure. The episode also discusses the transaction between Grupo México and Saavi, where BlackRock's partial exit reflects a shift towards greater control by local players in the energy sector. Overall, the analysis highlights that Mexico's potential will depend on accelerating energy infrastructure, border logistics and a clearer regulatory environment.

30/04/26, Eduardo García and Damian Fraser with Emilio Cadena, [MexMoves](#)

### **Banamex post-Citi; Nubank in Mexico; the 2026 World Cup as an operational stress test – Fintech Briefing**

This episode analyses Banamex's transition following its separation from Citigroup and the growth of Nubank in Mexico, which has reached 15 million customers, to illustrate how the financial system is evolving from a phase of user expansion towards one of operational resilience. It focuses on the sector's structural challenges, including low profitability in traditional banking, scalable digital models and macroeconomic pressures affecting credit. Furthermore, it positions the 2026 World Cup as a stress test for the payments infrastructure, in a context where regulatory and cybersecurity demands are increasing, whilst adoption gaps linked to merchant acceptance and consumer confidence persist.

27/04/26, FintechExpert, [Fintech Briefing](#)

## **Weekly Round-up – Strategy of the Day**

This episode analyses recent developments in Mexico's corporate and financial sectors, highlighting the merger of Grupo México's energy assets with a BlackRock subsidiary, which creates a major player in electricity generation within a regulatory environment undergoing transition. It also addresses leadership changes at Scotiabank with the return of Guillermo Babatz and the strengthening of Grupo Carso's energy division following new contracts with Pemex. On the macroeconomic front, the episode examines signals from the Bank of Mexico regarding the end of the rate-cutting cycle, as well as Banamex and Pemex's interest in accessing international debt markets. The analysis highlights an environment of uncertainty characterised by inflationary pressures, weak investment and structural challenges in key sectors.

27/04/26-04/05/26, Jimena Tolama, [La Estrategia del Día](#)

## **Mexican Political Affairs**

### **Morena's internal struggle: with Citlalli Hernández – A conversation with Denise Maerker**

Denise Maerker talks to Citlalli Hernández, chair of Morena's National Commission for Elections and Alliances, about the party's decline and its preparations for 2027. Hernández acknowledges an internal dispute between those seeking to preserve the movement's founding principles and those who have adopted a 'win at all costs' mentality, characterised by pragmatic alliances, controversial figures and practices inherited from traditional politics. In light of cases such as that of the mayor of Tequila and the allegations linked to Adán Augusto López, she admits that Morena could have acted more decisively to sanction internal misconduct and bring order to its party affairs. The episode suggests that the challenge for 2027 will be to demonstrate whether Morena can still present itself as a project of ethical transformation, evaluating candidates on the basis of honesty, accessibility and a positive track record, not merely on fame or electoral viability.

28/05/26, Denise Maerker with Citlalli Hernández, [Hablemos con Denise Maerker](#)

### **The Rise of the Critical Press in Modern Mexico – The Modern Mexico Podcast**

In this episode, Nathaniel Parish Flannery talks to historian Andrew Paxman about the transformation of the Mexican media landscape, from its historical subordination to political power under the PRI to the consolidation of a more independent press during the democratic transition. Paxman argues that press freedom reached its peak in the early 2000s, driven by outlets such as Proceso, Reforma and Animal Político, which played a key role in exposing corruption and undermining political power. However, he argues that this progress has been partially reversed in recent years, due to the combined impact of violence against journalists, the collapse of the media business model and a more confrontational relationship with the government, particularly during the morning press briefings. The

episode concludes that journalism in Mexico has gone from being a driving force for accountability to operating under greater structural constraints, with fewer resources, lower public trust and greater risks.  
**28/05/26, Nathaniel Parish Flannery con Andrew Paxman, [The Modern Mexico Podcast](#)**

### **Morena at a crossroads – Broojula**

Broojula analyses Morena's Extraordinary National Congress as an attempt to bring order to the party ahead of 2027, amidst accusations by the US Department of Justice against Rubén Rocha Moya and other politicians from Sinaloa. Ana Paula Ordorica highlights the central tension between defending national sovereignty and preventing that argument from being used as a shield against possible cases of corruption or criminal links. In an interview, Carolina Rangel, Morena's general secretary, denies that the party is covering up for its leaders and maintains that there will be no protection for anyone with links to organised crime, although she insists that Washington cannot dictate Mexico's judicial agenda. The episode leaves Morena facing its greatest immediate test: proving that it can close ranks behind Claudia Sheinbaum without closing ranks with impunity.

**04/05/26, Ana Paula Ordorica with Carolina Rangel, [Broojula](#)**

### **The beginning of the end for the 4T – Narcosistema**

Anabel Hernández analyses the charges brought in the United States against Rubén Rocha Moya as a turning point for Morena and for bilateral relations between Mexico and the United States. Drawing on court documents, first-hand testimonies and her research in \*La historia secreta, AMLO y el Cártel de Sinaloa\* (The Secret History: AMLO and the Sinaloa Cartel), the journalist reconstructs the alleged links between the governor of Sinaloa and Los Chapitos prior to the 2021 elections, as well as the political protection which, she maintains, he received from high-ranking figures within Morena, including Andrés Manuel López Obrador and Claudia Sheinbaum. The episode warns that the case not only compromises the Mexican government's credibility but could trigger greater judicial and diplomatic pressure from Washington if Sheinbaum's administration decides to close ranks in defence of those implicated.

**30/04/26, Anabel Hernández, [Narcosistema](#)**

### **Cabinet reshuffle: more power for Sheinbaum in Morena? – Politics and Other News**

Mariel Ibarra discusses the changes to Claudia Sheinbaum's cabinet and what they might mean for 2027 with Ernesto Núñez and Juan Pablo Navarrete. The departure of Citlalli Hernández, Ariadna Montiel and Luisa María Alcalde from key positions is seen as a move by the president to bring order to Morena, repair relations with the PT and the Green Party, control nominations and protect the legislative majority in the Chamber of Deputies. Analysts warn that these moves not only reflect Sheinbaum's attempt to take greater control of the party, but also her concern over recent poor results, internal tensions and the party's reliance on figures linked to the 'Obradorismo' faction, including Andrés Manuel López Beltrán, who remains in the Organisation Secretariat. The episode suggests that Morena is heading into

the mid-term elections with a popular president, but with red flags regarding party discipline, the economy, relations with the United States and territorial control.

**30/04/26, Mariel Ibarra with Ernesto Núñez and Juan Pablo Navarrete, [Política y Otros Datos](#)**

### **A missed political opportunity – Bote Pronto**

Salvador Camarena, María Scherer and Carlos Heredia analyse the crisis triggered by allegations that the Chihuahua government allowed US agents to participate in a local operation. The case, which escalated following the deaths of four people, quickly shifted from the realm of security to the political-electoral arena, with Morena framing the episode as a violation of sovereignty and the opposition responding with mutual recriminations. The panel highlights that, under pressure, the PAN chose to place the blame squarely on prosecutor César Jáuregui, whilst Governor Maru Campos avoided taking a clear stance. For analysts, this ambiguity represented a missed opportunity: rather than defending security cooperation as an asset, it left room for the case to be interpreted as incompetence or an undue surrender of sovereignty, with mounting political costs in the run-up to the elections.

**28/04/25, Salvador Camarena, María Scherer and Carlos Heredia, [Botepronto](#)**

### **Weekly Round-up – El Noti**

This week, El Noti examines three areas of pressure on the government: political, security and economic. The episode follows the US indictment of Rubén Rocha Moya and Claudia Sheinbaum's dilemma between defending sovereignty and responding to the allegations, in a context that led to the governor's request for leave of absence. In parallel, it addresses the controversy over the alleged presence of US agencies in Chihuahua during an operation under the government of Maru Campos, reigniting the debate on the limits of security cooperation. On the economic front, highlights include the 0.8% contraction in GDP in the first quarter and the high fiscal cost of fuel subsidies, estimated at \$2.5 billion per week. Taken together, the episode portrays a week in which the official narrative faces growing tensions between institutional credibility, sovereignty and economic performance.

**27/04/26-04/05/26, Maca Carriedo and Javier Garza, [El Noti](#)**

## **Mexican Security & Crime**

### **Are the charges against Rubén Rocha Moya a message from the US to Mexico? – Tercer Grado**

The Tercer Grado panel analyses the US indictment of Rubén Rocha Moya and nine other officials from Sinaloa as an unprecedented case, as it involves a governor, a senator, a mayor and security officials allegedly linked to the Sinaloa Cartel. The panel argues that the case file exposes the penetration of organised crime into local institutions and the Mexican state's failure to act before Washington placed the issue on the bilateral agenda. The indictment is interpreted as a direct message to Claudia Sheinbaum's government: if Mexico does not take action against politically indefensible figures, the United States could escalate its pressure through legal, political or even unilateral channels. The episode

suggests that the president faces a test of statehood: whether to investigate and prosecute those implicated internally or to close ranks with Morena, with consequences for her authority, the bilateral relationship and the internal balance of the movement.

30/04/26, René Delgado with Denise Maerker, Leo Zuckermann, Raymundo Riva Palacio, Leopoldo Gómez and Viridiana Ríos, [Tercer Grado](#)

## Mexican History & Culture

### Sal in tribute to Rossana Reguillo — Sal con Amigos

In this episode, Salvador Camarena revisits the voice and ideas of Rossana Reguillo through a selection of interviews and lectures, in which she analyses how fear and hope are manipulated by those in power to shape society. Throughout the programme, Reguillo reflects on the politics of emotions, the capacity of social movements such as #YoSoy132 to highlight structural crises, and the fragility of the social fabric in Mexico, marked by fragmentation and a lack of mediation. The episode also revisits her analysis of violence, particularly in Jalisco, where she warns of the expansion of an 'industry of death' and the shift from fear to collective resignation, highlighting the continued relevance of her thinking for understanding Mexico's current reality.

28/04/26, Salvador Camarena, [Sal con Amigos](#)

### "Science Communication in Indigenous Languages" Project — El Colmex

Tania Hernández talks to Alejandra Escutia and Angélica López about the project launched by the Mexican Physical Society and INALI, which between 2015 and 2019 produced 13 bilingual physics workbooks in indigenous languages such as Nahuatl and Maya. The initiative sought to bring scientific knowledge to school communities in their mother tongue, whilst contributing to linguistic revitalisation in the face of a shortage of educational materials in languages other than Spanish. The episode highlights the work of translators such as Emilio Monterde and Herber Dzidz, who faced challenges such as linguistic variation, the adaptation of scientific concepts and the need to bridge different cultural frameworks. Analysts emphasise that these projects serve not only an educational function but also one of linguistic activism, and they highlight the challenges that remain: expanding coverage to more languages, improving distribution in communities, and moving towards more ambitious initiatives such as the translation of official textbooks.

27/04/26, Tania Hernández with Alejandra Escutia Angulo and Angélica López Canales, [El Colmex](#)