

Mexico FinTech News**Indonesia's Xendit expands into Latin America, starting with Mexico and Colombia**

Indonesian fintech unicorn Xendit announced plans to expand into Latin America, launching operations in Mexico and Colombia by the end of 2025, followed by Chile, Argentina, and Brazil in 2026. The Jakarta-based digital payments firm, which processes over US\$70 bn annually across Southeast Asia, will introduce a unified API to handle incoming and outgoing payments across multiple countries, targeting multinationals and regional firms seeking simpler cross-border solutions. Latin America CEO Raymundo Guerrero said the company aims to replicate its Asian success in a region that remains fragmented but offers major growth potential. Xendit, backed by Tiger Global, already serves global clients such as Meta, Starbucks, Samsung, and TikTok. The firm expects to benefit from stricter banking compliance in cross-border transfers by offering licensed, non-bank alternatives and plans to enter the U.S. and Australian markets in 2026.

Bloomberg, 23/10/25, María Clara Cobo: [Indonesia's Xendit expands into Latin America, starting with Mexico and Colombia](#)

BBVA Mexico launches new app, to mixed reviews

BBVA Mexico, the country's largest bank, launched a new app, Futura, which it says leverages AI to provide a "hyper-personalized" experience. Among the new features, it includes Blue, a personal assistant that facilitates natural language interaction. Social media reactions have been largely mixed, with positive comments focusing on innovation, while negative ones highlight usability issues, crashes, and failed transactions, in addition to predictable complaints about a full revamp, with users having to learn to use the app all over again.

El Economista, Edgar Juárez, 24/10/25: [BBVA Mexico evolves its app, boosted by AI.](#)

Grupalia raises US\$4.8 mn to compete with banks and Sofipos in Mexico's microcredit market

Mexican startup Grupalia raised US\$4.8 mn in a pre-seed round to expand its microcredit business and position itself as a future regulated Sofipo. Operating in 30 cities, mainly in the State of Mexico, the company plans to double its reach and strengthen financing for microentrepreneurs—90% of whom are women. Since its founding 18 months ago, Grupalia has issued over 18,000 group loans totaling MXN 150 mn, averaging MXN 35,000 each. Co-founder Rogelio Rea said the company's AI-driven platform improves operational efficiency by up to 30%, with a goal of reaching 60% as new capital is deployed. By 2026, Grupalia aims to launch larger-scale individual loans and secure a Sofipo license, either through acquisition or direct regulation, to offer digital accounts and formalize cash-based clients.

Expansión, 22/10/25, Luz Elena Marcos Méndez: [Grupalia raises US\\$4.8 mn to compete with banks and Sofipos in Mexico's microcredit market](#)

CNBV authorizes Inverteca as first real estate fintech in northern Mexico

Monterrey-based fintech Inverteca became the first real estate crowdfunding platform in northern Mexico to receive authorization from the CNBV and Banco de México to operate as a Collective Financing Institution under the country's Fintech Law. CEO Daniel Quintanilla said the approval followed a years-long compliance process aimed at democratizing real estate investment. Inverteca allows participation from MXN 20,000 in income-generating and value-appreciating projects previously limited to institutional investors. Its first project includes a portfolio of 82 commercial, industrial, and educational properties leased to tenants such as Oxxo, Farmacias Benavides, BBVA, and Waldo's, with

income distributed through a trust managed by Actinver. The firm is also developing a second project focused on industrial warehouses tied to nearshoring.

El Financiero, 23/10/25, José Perales: [CNBV authorizes Inverteca as first real estate fintech in northern Mexico.](#)

The social impact and financial inclusion power of fintech in Mexico

Fintech innovation has evolved into a major driver of inclusion and growth in Mexico, now Latin America's second-largest fintech market after Brazil. Despite progress, 23% of adults remain unbanked and 27% have only one financial product. Fintech platforms are narrowing this gap, especially among younger users. In five years, digital account ownership rose 15%, and digital payments increased from 29% to 46%, per the Mexican Banking Association. Fintechs handle 25% of remittances—up 60% in three years—and support SMEs through faster credit and digital tools. Yet expansion must ensure consumer protection, data privacy, and address limited internet access (30% of Mexicans). A McKinsey–UNIFIMEX study estimates that if fintechs reach 25% of the unbanked within five years, the economic impact could surpass US\$4 billion annually.

El Economista, 20/10/25, Soraya Pérez: [The social impact and financial inclusion power of fintech in Mexico](#)

As crypto adoption grows, Mexico must advance its regulation

Between July 2022 and June 2025, Latin America moved about US \$1.5 trillion in crypto transactions, making it a fast-growing yet uneven market. Brazil handled roughly one-third of the volume, followed by Argentina and Mexico, which surpassed US \$71 billion. Despite the boom, Mexico's rules remain anchored in its 2018 Fintech Law—crafted for payments and crowdfunding, not today's complex asset landscape. Chainalysis' Carlos Jaramillo noted that Brazil obliges crypto firms to share data with tax and intelligence agencies, while Mexico lacks comparable oversight. Bitso alone processed US \$6.5 billion in stablecoin remittances in 2024, showing both the promise and risks of crypto. Experts urge Mexico to modernize regulation—drawing from the U.S. Genius Act and EU MiCA framework—to balance innovation, protection, and integrity.

El Economista, 23/10/25, Sebastián Estrada: [As crypto adoption grows, Mexico must advance its regulation](#)

SumUp launches in Mexico, expanding access to digital payments for small businesses

Global fintech SumUp officially launched in Mexico, its 37th market worldwide, introducing its digital payment and business tools to the country's 4.5 million small and medium enterprises. The company debuted its SumUp Go card reader, a compact, no-fee device that supports all major cards, offers unlimited 4G connectivity, and features advanced security standards. SumUp aims to empower Mexico's microbusinesses, which represent 94% of local enterprises, by facilitating affordable access to digital payments in a market still dominated by cash. CEO Andrew Helms said the move marks a key step in the company's Latin American growth strategy, as Mexico's shift toward cashless transactions accelerates.

Newswire, Staff, 21/10/25: [SumUp launches in Mexico, expanding access to digital payments for small businesses.](#)

Additional reading...

- [Video: Worldpay leads the evolution of digital payments in Mexico.](#)
- [More digital financial firms bet on Mexico's remittance market.](#)

- [Liquidation of Came savers stalls while CIBanco progresses.](#)
- [FinTech Mexico seeks to make connection with the tax authority \(SAT\) simpler and less costly.](#)
- [Mercado Pago and 7-Eleven expand partnership to offer cash withdrawals by card in Mexico.](#)
- [Mexican fintech Stori launches remittances from the U.S. via WhatsApp in partnership with Félix Pago.](#)
- [Mattilda acquires Algebraix.](#)
- [DiDi Cuenta changes in Mexico: it will offer a 16% yield, but with a major limitation.](#)
- [Financial education will be technological or it won't happen, says Fintech México.](#)
- [Covalto evolves from fintech to bank to boost Mexican SMEs.](#)
- [Mexico Payment Methods Study 2025.](#)

LatAm FinTech News

Colombia follows Mexico's lead, using Fintech platforms to bolster tax revenues

Taking a page from the Mexican government's approach to using fintech platforms more as a source of tax revenues than as a way to boost financial inclusion, the Colombian government has proposed a plan to withhold 1.5% of all digital payments. According to the Finance Ministry, this will help ensure proper collection of income taxes. On the other hand, fintech proponents say the measure will effectively disincentivize the use of digital payments, pushing people into the informal economy.

El Olfato, 23/10/25, Paola Bejarano: [Petro's government will impose 1.5% tax on digital payments.](#)

Brazilian institutions leverage WhatsApp and Generative AI for transfers

Brazilian banks and fintechs continue to burnish the country's reputation as "a cradle of AI innovation": building on the success of Pix, they now allow users to make transfers directly on WhatsApp. The user requests the transfer by message (text, voice or image), and then the system seamlessly conducts password or biometric authentication.

Bloomberg, 22/10/25, Gabriel Diniz Tavares: [WhatsApp and Generative AI Propel Brazil Into the Future of Finance.](#)

Nubank CEO says AI is a tool, not a sales pitch, as the \$70 bn fintech focuses on solving customer problems

Nubank Brazil CEO Livia Chanes said the company's focus is on solving customer needs, not selling artificial intelligence, stressing that "customers don't care if it's AI-enabled or not—they just want their problem solved." Speaking at Fortune's Most Powerful Women Summit, she explained that Nubank, now valued at about US\$70 bn with 120 million customers across Brazil, Mexico, and Colombia, uses AI to enhance credit risk, fraud detection, and customer service without branding itself as an "AI bank." The fintech has also introduced real-time payments through WhatsApp and voice banking features tied to Brazil's Pix system, which handles one in every four transactions via Nubank. Chanes added that technology should simplify rather than complicate banking as the company expands and seeks a U.S. national bank charter, reinforcing its mission to remove friction and deliver a seamless experience for all users.

Fortune, 21/10/25, Eva Roytburg: [Nubank Brazil CEO says AI is a tool, not a sales pitch, as the \\$70 bn fintech focuses on solving customer problems.](#)

Additional reading...

- [Nubank CEO says entry into the U.S could take years.](#)

- [Invest in Nubank? Analysts reveal the neobank's priorities after its U.S. move.](#)
- [Telepatia AI raises \\$9M seed round.](#)
- [Mercado Libre's future CEO says the company's future is in fintech and SMEs.](#)
- [Why outages at Ualá, Mercado Pago, and Naranja X are linked to Amazon's crash.](#)
- [Lumx raises \\$3.4M funding round.](#)
- [Jeitto raises \\$6.8M through corporate bonds.](#)
- [Argentinian fintech ONE raises \\$1.2M seed round.](#)

Global FinTech News

Coinbase continues 2025 acquisition spree with US\$375 mn purchase of Echo

Coinbase has extended its aggressive M&A streak with the US\$375 mn acquisition of Echo, an onchain investing platform that enables collective early-stage investing. The deal marks Coinbase's eighth acquisition of 2025, including recent buys such as Deribit (US\$2.9 bn), Liquifi, Spindl, and Stryk, as part of a strategy to expand both product capabilities and geographic reach. With Bitcoin recently reaching a record high of US\$113,000, Coinbase's market cap stands near US\$83 bn, up 25% year to date, underscoring renewed optimism in the crypto sector.

Crunchbase News, 24/10/25, Mary Ann Azevedo: [Coinbase continues 2025 acquisition spree with US\\$375 mn purchase of Echo.](#)

Ripple acquires GTreasury for US\$1 bn to expand into corporate liquidity management

Ripple announced the US\$1 bn acquisition of GTreasury, a U.S.-based treasury management firm serving Fortune 500 clients including American Airlines, marking its third major deal of 2025 after buying Hidden Road and Rail. Founded in 1986, GTreasury handles roughly US\$12.5 tn in annual payments and provides liquidity, cash forecasting, and risk management tools. The acquisition—expected to close pending regulatory approval—underscores Ripple's ambition to move beyond blockchain remittances and become a full-scale corporate treasury powerhouse capable of helping firms “unlock idle capital” and manage liquidity globally.

FinTech Futures, 21/10/25, Tyler Pathe: [Ripple acquires GTreasury for US\\$1 bn to expand into corporate liquidity management.](#)

Shawbrook eyes up to US\$2.7 bn valuation in London IPO amid renewed investor interest

UK-based alternative lender Shawbrook is set to return to the public market with an IPO on the London Stock Exchange targeting a valuation between £1.8 bn and £2 bn (up to US\$2.68 bn). Sole shareholder Marlin Bidco—controlled by BC Partners and Pollen Street—will sell up to 81.1 million shares, while Shawbrook plans to raise £50 mn in new equity and may issue up to 14.1 million additional shares through an over-allotment option. The offering reflects renewed investor appetite for UK IPOs after a slow year for listings.

Reuters, 21/10/25: [Shawbrook eyes up to US\\$2.7 bn valuation in London IPO amid renewed investor interest.](#)

Additional reading...

- [Affirm chief executive calls for cap on 'buy now, pay later' fees.](#)
- [Google Taps Yapily to Power Business Bank Account Verification in Europe.](#)
- [UK Chancellor Unveils Plans to “Supercharge” Growth of Innovative Financial Services Firms.](#)
- [Deel's valuation jumps to \\$17.3bn following \\$300m Series E.](#)



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- [AI tax platform Anrok bags \\$55m in Series C funding.](#)
- [India reinforced its position as the main FinTech hub in Asia attracting over a third of all deals in Q3.](#)